

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action which you should take you are recommended to consult your solicitor, accountant or independent financial adviser authorised under the Financial Services and Markets Act 2000.

If you have sold or transferred all of your Convertible Unsecured Loan Stock 2008 in Ultrasis plc, please forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through or by whom the sale or transfer was effected, for delivery to the purchaser or transferee.

Ultrasis plc

(the "Company")

*(Incorporated and registered in Northern Ireland under
The Companies (Northern Ireland) Order 1986 with registered number NI 15256)*

Registered office:

c/o Elliott Duffy Garrett
Royston House
34 Upper Queen Street
Belfast
Northern Ireland BT1 6FD

Head Office:

4th Floor
13/17 Long Lane
London EC1A 9PN

Directors:

Gerald Malone, *Chairman*
Graham Lewis, *Chief Executive*
Michael Mills, *Non-executive Director*

18 February 2004

To the holders of the £2,969,092 6 per cent. Convertible Unsecured Loan Stock 2008 ("Stockholders" and "Stock" respectively)

Dear Stockholder,

Notice of adjourned meeting to approve amendment of articles of association.

I write to inform you that a meeting of Stockholders on 12 February 2004 to consider an Extraordinary Resolution to approve amendment of the Company's articles of association was inquorate as less than a clear majority in principal amount of the Stock was represented at the meeting. The resolution is to approve an amendment to the borrowing powers contained in the Company's articles of association. The amendment was approved by shareholders at the annual general meeting held on 12 February 2004.

Notice is accordingly given that the meeting has been adjourned to 11.00 a.m. on Thursday 4 March 2004, again at the offices of the Company, 4th Floor, 13/17 Long Lane, London EC1A 9PN. Notice of the adjourned meeting is printed overleaf. There needs to be at least one Stockholder present in person or by proxy or (in the case of a Stockholder which is a corporation) by its duly authorised representative at an adjourned meeting to form a quorum whatever the principal amount of Stock for the time being outstanding held or represented.

Proxies already lodged for the meeting will remain valid. A further form of proxy is enclosed which should be returned Company's registrars, Capita Registrars, Proxy Department, The Registry, PO Box 25, 34 Beckenham Road, Beckenham, Kent BR3 4TU as soon as possible and in any event so as to arrive no later than 11.00 a.m. on 2 March 2004. The completion and return of the form of proxy will not preclude you from attending the meeting and voting in person should you wish to do so.

This letter is sent with the consent of the Trustee, The Law Debenture Trust Corporation p.l.c. (the "Trustee") and is not intended to convey in any way a recommendation by the Trustee.

Yours faithfully,

M Mills

Secretary

**Notice of Adjourned Meeting of the holders of 6 per cent.
Convertible Unsecured Loan Stock 2008**

NOTICE IS HEREBY GIVEN that an adjourned meeting of the holders of 6 per cent. Convertible Unsecured Loan Stock 2008 of Ultrasis plc (the "Company") will be held at 13/17 Long Lane, London EC1A 9PN on 4 March 2004 at 11.00 a.m. for the purpose of considering and if thought fit passing the following Extraordinary Resolution:

Extraordinary Resolution

1. THAT the resolution of the members amending Article 96 of Company's Articles of Association, such amendment being:-

"(i) By the deletion of the words "an amount equal to two times the aggregate of the Adjusted Capital and Reserves of the Company" in Article 96.2 and the insertion in their place of "the higher of £1,000,000 and an amount equal to two times the aggregate of the Adjusted Capital and Reserves of the Company"; and

(ii) By the inclusion of a new paragraph 96.4 (iii) (d) "the principal amount for the time being outstanding of the convertible unsecured loan stock 2008 issued by the Company"."

be and is hereby approved.

By Order of the Board

Michael Mills
Secretary

Registered Office:

c/o Elliot Duffy Garrett
Royston House
34 Upper Queen Street
Belfast BT1 6FD

Notes:

1. A Stockholder entitled to attend and vote at the above mentioned Meeting may appoint one or more proxies to attend and vote instead of him. A proxy need not also be a Stockholder.
2. To be effective, the instrument appointing a proxy and any authority under which it is executed (or notarially certified copy of such authority) must be deposited at Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU not less than 48 hours before the time for holding the meeting. A form of proxy is enclosed with this notice. Completion and return of the form of proxy will not preclude Stockholders from attending and voting in person at the meeting. Proxies already lodged for the meeting will remain valid.
3. In order to attend and vote at the Meeting a person must be entered on the Company's Register of Stockholders at 11.00 a.m. on 2 March 2004 or, if the meeting is further adjourned, at 5.30 p.m. on the second day before the adjourned meeting.
4. There needs to be at least one Stockholder present in person or by proxy or (in the case of a Stockholder which is a corporation) by its duly authorised representative at an adjourned meeting to form a quorum. The resolution requires the approval of three-fourths of the Stockholders present and voting or, on a poll, holders representing three-fourths of the votes cast.